

HOW MUCH WILL MY REAL ESTATE LAWYER COST?

LEGAL FEE & DISBURSEMENTS

LEGAL FEES:

A lawyer will charge a fee for their professional services, which include drafting the title deed, preparing the mortgage, and conducting the various searches.

DISBURSEMENTS

Disbursements are out of pocket expenses incurred by the lawyer, such as registration, searches, supplies etc, plus HST.

SO WHAT WILL IT COST?

Lawyer's fees vary from lawyer to lawyer, and largely depend on the degree and quantity of work required for the specific real estate transaction and nature of the agreement between you and your lawyer. Most of the time, there will be a base fee that depends on the type of home (detached, semi, condominium, townhouse etc), and then you pay for disbursements (faxes, photocopying etc). The cost will also depend on whether you are buying, selling or refinancing.

In general, depending on particular circumstances in any given case, legal fees + disbursements can range from anywhere between \$850 on the low end to \$2000 on the high end. It is important when researching your closing costs that you ask your lawyer upfront what their legal fees will be in the worst possible situation.

- About 95% of our Buyers close for less than \$1500 inclusive of HST and Disbursements; and
- About 95% of our Sellers close for less than \$850 inclusive of HST and Disbursements.

At Agnihotri | Anwar LLP we pride ourselves on our transparency and can ensure there will be no hidden fees, and that our clients are apprised of the expected costs ahead of time.

We happily take calls from prospective clients and provide free quotes, including our legal fees and estimates of disbursements. We understand that the total expense in a typical real estate transaction can add up fairly quickly and make sure that our legal charges are reasonable with that in mind.



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